

**Shoreline Terraces I Association Inc.**  
**Approved Budget**  
**January 1, 2021 - December 31, 2021**

	2020 Approved Budget	2021 Approved Budget
<b>INCOME</b>		
5010 Assessments	203,533	207,326
5065 Reserve Income	27,455	23,674
5030 Sales & Lease Fees	0	0
5045 Late Fee Income	0	0
5050 Interest	0	0
<b>TOTAL INCOME</b>	<b>230,988</b>	<b>231,000</b>

<b>EXPENSE</b>		
<b>GROUNDS</b>		
7110 Contracted Lawn Service	14,300	15,900
7135 Misc. Materials	4,500	3,000
7140 Tree Trimming/Removals	4,500	3,000
7155 Sprinkler Repairs	2,000	2,300
<b>TOTAL GROUNDS</b>	<b>25,300</b>	<b>24,200</b>

<b>BUILDING MAINTENANCE</b>		
7210 Repairs & Maintenance	18,000	20,000
7220 Pest Control/Sentricon Systems	1,800	1,800
7240 Fire Extinguishers	600	500
<b>TOTAL BUILDING MAINTENANCE</b>	<b>20,400</b>	<b>22,300</b>

<b>SWIMMING POOL</b>		
7310 Pool Contract	1,235	1,234
7320 Pool Equipment Repairs	2,000	1,500
7325 Pool Permit	250	200
7410 Pool Water	1,000	1,200
7420 Pool Electric	4,500	3,500
7450 Pool Janitorial Service	900	900
<b>TOTAL SWIMMING POOL</b>	<b>9,885</b>	<b>8,534</b>

<b>UTILITIES</b>		
7510 Water/Sewer	20,000	20,000
7520 Electric	1,500	1,000
7530 Cable TV	22,000	22,000
<b>TOTAL UTILITIES</b>	<b>43,500</b>	<b>43,000</b>

<b>ADMINISTRATION</b>		
7810 Insurance - Property	40,000	40,000
7812 Insurance - Flood	15,250	18,500
7820 Legal/Professional	1,250	1,000
7825 Accounting Services	750	200
7830 Division Fees	100	132
7835 Fees, Dues, License	100	100
7870 Management Fee	6,600	8,700
7874 Online Services Portal	300	0
7875 Master Assn. Fees	34,848	34,848
7880 Copies/Printing/Supplies	1,000	2,500
7882 Postage	750	500
7890 Contingencies	3,500	2,812
<b>TOTAL ADMINISTRATION</b>	<b>104,448</b>	<b>109,292</b>

<b>OTHER</b>		
7990 Transfer to Reserves	27,455	23,674
<b>TOTAL OTHER</b>	<b>27,455</b>	<b>23,674</b>

<b>TOTAL EXPENSES</b>	<b>230,988</b>	<b>231,000</b>
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QUARTERLY ASSESSMENT	2020	2021
MAINTENANCE	\$ 1,542.00	\$ 1,570.65
RESERVES	\$ 208.00	\$ 179.35
<b>TOTAL</b>	<b>\$ 1,750.00</b>	<b>\$ 1,750.00</b>

Total Units            33  
Times Paid Per Year    4

**Shoreline Terraces I Association Inc.**  
**PROPOSED BUDGET FOR THE PERIOD**  
**January 1, 2021 - December 31, 2021**  
**DESIGNATED RESERVES**

PERCENT  
 FUNDING  
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3605	Infrastructure	5	1	13,782	3,813	9,969	0	0	13,782	0	0	0.00
3610	Painting	10	1	45,000	30,652	6,324	0	0	36,976	8,024	8,024	60.79
3620	Pool	10	3	10,000	3,130	1,176	5,053	0	-747	10,747	3,582	27.14
3630	Roads	12	1	27,347	27,347	0	2,080	0	25,267	2,080	2,080	15.76
3640	Roofs	35	31	340,000	20,410	9,987	0	0	30,397	309,603	9,987	75.66
3890	Interest				1,393	0	0	648	2,041	0	0	0.00
				436,129	86,744	27,456	7,133	648	107,715	330,455	23,674	179.35